

M.G.V.C.ARTS, COMMERCE AND SCIENCE DEGREE COLLEGE

MUDDEBIHAL DIST: VIJAPUR

AUDIT REPORT

REPORT: The audit of the M.G.V.C Arts, Science and Commerce Degree College, Muddebihal for the year ending 31st March 2017.

1. We have audited the Balance sheet as on that date and the Income & Expenditure Account for the year ending 31st March 2017 of M.G.V.C Arts, Science and Commerce College, Muddebihal and report that:
2. There is Surplus of Rs. 1,27,877.87/- for the year under audit as against the Surplus of Rs. 20,74,904.60/- for the last year.
3. We have obtained all necessary information's & explanations that are necessary for the purpose of our audit and based on our verification of accounts, we further report that financial transactions entered in to by the college were found to be satisfactory .

We are thankful to the staff for their kind co- operation during the audit.

PRINCIPAL,
M. G. V. C. Arts, Com. & Science College
MUDDEBIHAL - 586212.

FOR H.K.VEEBHADRAPPA & CO.,

CHARTERED ACCOUNTANTS



PARTNER

28 AUG 2017

S.G.V.C VIDYA PRASARAK TRUST'S
MGVC ARTS COMMERCE & SCIENCE DEGREE COLLEGE MUDDEBIHAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017



EXPENDITURE	AMOUNT	INCOME	AMOUNT
To.Fees		By.Fees	
Laboratory Fees (College)	2,04,170.00	Admission Fees	25,926.00
Cultural Activities	64,401.00	Tuition Fees (College)	10,57,393.00
Sports And Gymkhan (College)	52,892.00	Tuition Fees (Govt)	8,91,135.00
NFTW	24,920.00	Tuition Fees (computer)	3,82,800.00
SWF	12,460.00	Library Fees	87,640.00
TWF	31,150.00	Laboratory Fees (College)	1,07,733.00
Reading Room	40,265.00	Laboratory Fees (Govt)	96,831.00
Scouts And Guides	15,307.00	Cultural Activities	62,600.00
Career Guidance Fees	24,920.00	Sports And Gymkhan (College)	87,640.00
Regisration Fees (RCUB)	1,66,800.00	NFTW	25,040.00
Sports Fund (RCUB)	49,840.00	SWF	31,300.00
Sports Developments Fund (RCUB)	49,840.00	TWF	31,300.00
RCUB Development	62,300.00	Reading Room	87,640.00
Poor Student Aid Fund	24,920.00	Scouts And Guides	62,600.00
Student Welfare Fund (RCUB)	47,000.00	Career Guidance Fees	25,040.00
College Development Council (RCUB)	24,920.00	Transfer Certificate	52,470.00
Youth Festival A/c	49,840.00	Study Certificate	16,276.00
Medical Examination Fees	28,796.00	Regisration Fees (RCUB)	1,51,400.00
RCU Students Benefit Scheme (RCUB)	18,690.00	Sports Fund (RCUB)	50,080.00
Red Cross Unit Fees	18,690.00	Sports Developments Fund (RCUB)	50,080.00
Examination fees (RCUB)	20,01,128.00	RCUB Development	62,600.00
NAAC	5,78,847.00	Poor Student Aid Fund	25,040.00
Miscellaneous Receipt A/c	3,54,142.00	Student Welfare Fund (RCUB)	52,030.00
		College Development Council (RCUB)	25,040.00
To.Salary to Staff A/C	4,94,07,351.00	Youth Festival A/c	50,080.00
		Admission Application Form Fees	28,796.00
To.Salary Deduction		Medical Examination Fees	28,796.00
Income Tax A/C	94,80,752.00	Identity / Issue card	25,040.00
Proffesion Tax A/C	1,14,200.00	RCU Students Benefit Scheme (RCUB)	18,780.00
Group Insurance A/C	50,835.00	Red Cross Unit Fees	62,600.00
Life Insurance Corporation	19,34,841.00	Quiz India Cinema	25,040.00
Family Benefit Fund	5,540.00	N S S	50,080.00
Basaveshwar Co-Op Society 82	14,65,817.00	Others Fees	44,686.00
		Cash Prize A/C	3,000.00
To.Establishment&Expenditure		Penal/Prococcing Fees	17,500.00
TA And DA to Staff A/C	66,981.00	Examination fees (RCUB)	22,67,670.00
Printing & Stationery Charges	1,66,474.00	Fess Concession A/c	10,41,458.00
Frieght And Forward Charges	10,741.00	By.Miscellanious Receipt	
Postage/Telegram/Teliphone Charge	33,171.00	Bank Intrest A/C	2,98,987.00
Audit Fees A/C	5,175.00	Recovery of loss Books	1,500.40
Affiliation fees A/C	43,000.00	Miscellanious Receipt A/c	3,54,142.00
Bank Commision A/C	9,584.53		
Electricity/ water Charges	38,506.00	By.Salary Grant Received	4,86,99,401.00
Cash Prize A/C	3,400.00		
Fess Concession A/c	1,21,374.00	By.Salary Deduction	
Maintainance & Repairs A/c	6,82,456.00	Income Tax A/C	1,00,66,459.00
Advertisement A/C	11,700.00	Proffesion Tax A/C	1,05,400.00
Building Repairs A/c	3,17,670.00	Group Insurance A/C	50,835.00
Computer Repairs A/c	27,220.00	Life Insurance Corporation	19,34,613.00
Salary to Staff A/C (UnAided)	21,28,450.00	Family Benefit Fund	5,540.00
		Basaveshwar Co-Op Society 82	14,65,817.00
		Salary to Staff A/C (UnAided)	5,500.00
Surplus During the Year	1,27,877.87		
TOTAL	7,01,99,354.40	TOTAL	7,01,99,354.40


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For H.K.Veerbhadrappa & Co.,
Chartered Accountants



Partner

28 AUG 2017

SGVCVPT VIDYA PRASARAK TRUST'S
MGVC ARTS, COMMERCE AND SCIENCE COLLEGE, MUDDEBIHALA
BALANCE SHEET AS AT 31.03.2017

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Corpus Fund		7,54,020.50	Furniture & Fixtures(College Funds) (Furniture, Computer, UPS, Dead Stock)		29,74,586.61
			As per Last B/S(brought to books)	28,94,436.61	
			Add: Additions during the year	80,150.00	
UGC Grants		2,76,27,092.45	College Library Books		20,46,809.39
As per last B/S	2,71,08,746.45		Opening Balance(brought to books)	19,28,605.39	
Add: Received during the year	5,18,346.00		Add: Additions during the year	1,18,204.00	
Scholarships Payable		4,52,624.00	UGC Grant Books		15,99,741.19
B C M Scholarships	1,38,798.00		Opening Balance	15,99,741.19	
SC/ST Scholarships	2,62,822.00		Add: Applied during the year	-	
Service Personal Scholarships	7,995.00		UGC Grant Lab Equipments		24,55,215.40
Physically Handicapped Scholarships	33,209.00		Opening Balance	24,55,215.40	
Sanchihonnamma Scholarship	4,000.00		Add: Additions during the year	-	
Labour Welfare Scholarships	-		UGC Grant Dead Stock		65,40,998.00
Municipality Scholarship A/c	-		(Furniture, Computer, UPS, Dead Stock)		
Sir C V Raman, s Scholarship A/c	5,000.00		Opening Balance	63,06,239.00	
Karnataka vijjnana&Tantrajnaana Acodemy Sch	-		Add: Additions during the year	2,34,759.00	
Financial Assistance to Most Backward classes	-		UGC Building		2,02,660.00
SC/ST Prize Money	800.00		As per last B/S	2,02,660.00	
Hand Loan			Applied during the year	-	
(As per Annexure)(As per lastB/S)	-		UGC Chemistry Lab Building		8,26,588.00
Add: Receipts during the year	-		As per last B/S	8,26,588.00	
Less: Payments during the Year	-		Applied during the year	-	
MGVC PU College A/c No 464			UGC Grant M R Project Expenses		2,44,349.00
Opening Balance	-		As per Last B/S	2,44,349.00	
Add: Receipts during the year	-		Add: Applied during the year	-	
Less: Payments during the Year	-		UGC Grant Library Building		6,59,200.00
Prize Money Fund		3,42,365.00	(As per last B/S)	6,59,200.00	
As per last B/S	3,32,365.00		UGC Grant Lab Building		4,16,160.00
Add: Receipts during the year	10,000.00		Opening Balance	4,16,160.00	
Income & Expenditure A/c		1,48,57,771.23	UGC Grant for NRC		1,31,732.00
As per last B/S	1,47,29,893.36		As per last B/S	1,31,732.00	
Add :Deficit of Current year	1,27,877.87		UGC Grant for FIP		5,88,458.00
E M D		1,02,500.00	As per last B/S	5,88,458.00	
As per last B/S	1,02,500.00		UGC Grant for Womens Hostel		80,04,300.00
Add: Surplus of Current year	-		As per last B/S	80,04,300.00	
Less: Payments during the Year	-		BALANCE C/D	C/F	2,66,90,797.59
BALANCE C/D		4,41,36,373.18	BALANCE C/D		




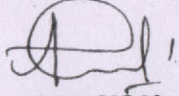
BALANCE B/D		4,41,36,373.18	BALANCE B/L		2,66,90,797.59
			UGC Grant for Remedial Coaching Class		20,36,062.60
			As per last B/S	20,36,062.60	
			Add: Applied during the year	-	
			Prize Money Deposits		3,95,743.00
			Fixed Deposit (SBI)	3,85,743.00	
			NSC	10,000.00	
			Add: Applied during the year		
			SGVCVP Trust Account		39,71,004.17
			As per last B/S	39,71,004.17	
			Add: Payments during the year	-	
			UGC Building (Class Room)		4,02,977.00
			As per last B/S	4,02,977.00	
			Applied during the year	-	
			Advances Receivable		54,100.00
			As per last B/S	38,100.00	
			Add: Payments during the year	2,31,000.00	
			Less: Receipts during the year	2,15,000.00	
			UGC Building (Indoor stadium)		15,00,000.00
			As per last B/S	15,00,000.00	
			Applied during the year	-	
			KUD Exam remuneration a/c		79,010.00
			OB		
			Add: Paid during the year	5,16,654.00	
			Less: received during the year	4,37,644.00	
			UGC For Internal Quality Assurance Cell		3,00,000.00
			As per last B/S	2,06,559.00	
			Add: received during the year	93,441.00	
			UGC For National Level Seminar		1,50,000.00
			Add: Paid during the year	1,50,000.00	
			Less: received during the year	-	
			UGC Building (Ladies Rest Room)		10,81,904.00
			As per last B/S	6,01,058.00	
			Applied during the year	4,80,846.00	
BALANCE C/D		4,41,36,373.18	BALANCE C/D		3,66,61,598.36





BALANCE B/D	4,41,36,373.18	BALANCE B/L	3,66,61,598.36
		UGC Building (Misc) As per last B/S Applied during the year	69,968.00 -
		MGVC PU College A/c No 464 Opening Balance Add: Payments during the Year less: Receipts during the year	-
		TDS	13,985.00
		Hand Loan (As per Annexure)(As per last B/S) Add: Paid during the year Less: Received during the Year	- 7,155.00
		Bank Balances Bank A/c 465 K Co-Op Bank (College) Bank A/C SBI(10814824533)(Scholarship) Bank A/C10814824522 SBI Bank (Cash Prize) Bank A/C 10814827169 SBI Bank (DEducation) Bank A/c 37078 (Canara Bank Bijapur)	4,41,237.50 3,03,629.50 67,476.87 55,33,714.95 10,37,608.00
TOTAL	4,41,36,373.18	TOTAL	TOTAL 4,41,36,373.18


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